

## Housing Revenue Account

## APPENDIX 3

	Revised Budget 2021/22	Original Budget 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26
	£	£	£	£	£
<b>Expenditure</b>					
Repairs and Maintenance	5,283,929	5,886,947	5,706,500	5,814,150	5,891,347
Rents, Rates, Taxes + Other Charges	302,766	295,675	297,774	249,061	250,349
Supervision and Management	5,499,360	5,852,044	5,999,780	6,144,831	6,258,595
Special Services	426,341	436,940	450,330	458,044	465,991
Housing Related Support - Wardens	611,483	639,755	658,795	671,358	684,178
Housing Related Support - Central Control	306,714	343,721	355,227	362,089	369,553
Tenants Participation	84,405	71,055	72,594	91,162	75,763
New Build Schemes Evaluations	600,000	600,000	250,000	250,000	250,000
New Bolsover Project	4,808	5,000	0	0	0
Leasehold Flats	6,606	0	0	0	0
Debt Management Expenses	8,146	8,250	8,498	8,752	9,015
<b>Total Expenditure</b>	<b>13,134,558</b>	<b>14,139,387</b>	<b>13,799,498</b>	<b>14,049,447</b>	<b>14,254,791</b>
<b>Income</b>					
Dwelling Rents	(20,541,465)	(21,768,926)	(22,204,310)	(22,648,390)	(23,101,360)
Non-dwelling Rents	(112,812)	(117,402)	(119,735)	(122,110)	(124,538)
Leasehold Flats and Shops Income	(14,480)	(14,480)	(14,480)	(14,480)	(14,480)
Repairs and Maintenance	(17,538)	(17,708)	(17,500)	(17,500)	(17,500)
Supervision and Management	(562)	0	0	0	0
Special Services	(32,145)	(32,145)	(32,145)	(32,145)	(32,145)
Housing Related Support - Wardens	(404,924)	(129,906)	(132,436)	(135,017)	(137,649)
Housing Related Support - Central Control	(304,466)	(210,767)	(214,982)	(219,281)	(223,666)
New Bolsover Project	(808)	0	0	0	0
<b>Total Income</b>	<b>(21,429,200)</b>	<b>(22,291,334)</b>	<b>(22,735,588)</b>	<b>(23,188,923)</b>	<b>(23,651,338)</b>
<b>Net Cost of Services</b>	<b>(8,294,642)</b>	<b>(8,151,947)</b>	<b>(8,936,090)</b>	<b>(9,139,475)</b>	<b>(9,396,547)</b>
<b>Appropriations:</b>					
Increase in Bad Debt Provision	180,000	130,000	130,000	130,000	130,000
Capital Interest Costs	3,170,593	3,095,942	3,006,373	2,795,098	2,633,063
Investment Interest Income	(1,335)	(1,985)	(1,985)	(1,985)	(1,985)
Depreciation	4,274,630	4,274,630	4,274,630	4,274,630	4,274,630
Transfer to Major Repairs Reserve	1,112,070	725,370	1,112,070	1,112,070	1,112,070
Contribution to HRA Reserves	430,000	566,000	800,000	1,076,000	1,388,000
Use of HRA Earmarked Reserves	(838,906)	(600,000)	(350,000)	(250,000)	(150,000)
Contribution from HRA Balance	(38,693)	(38,693)	(38,693)	0	0
<b>Net Operating (Surplus)</b>	<b>(6,283)</b>	<b>(683)</b>	<b>(3,695)</b>	<b>(3,662)</b>	<b>(10,769)</b>